



CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

CIN : L27105TN1985PLC011566

Regd. & Head Office :
No. 163/1, K.SONS COMPLEX
II FLOOR, BROADWAY,
CHENNAI - 600 108. INDIA

Phone : 044-25240393 / 25240559

Fax : 044-42079967

Website : www.sarbatisteel.com

To

July 28, 2023

The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Subject: Un-audited Financial Results for the Quarter ended on June 30, 2023 along with Limited Review Report

Security Code: 526977

Dear Sir/Ma'am,

Pursuant to Regulation 33(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Un-audited Financial Results along with the limited review report for the quarter ended on **June 30, 2023**.

Kindly take the same on your records.

Thanking you,

Yours faithfully

For **Crimson Metal Engineering Company Limited**

Vinay
Company Secretary & Compliance Officer
M. No. A70939

Encl: as above



O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office :
B-225, 5th Floor, Okhla Indl. Area
Phase - 1, New Delhi - 110020
Ph.: 011-47011850, 51, 52, 53
E-Mail : admin@opbco.in
Website : www.opbco.in

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

To
Board of Directors
Crimson Metal Engineering Company Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Crimson Metal Engineering Company Limited** for the quarter ended 30th June, 2023 and year to date result for 01st April 2023 to 30th June 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
FRN : 000018N/N500091



PLACE : NEW DELHI
DATED : 28.07.2023

(ATUL AGGARWAL)
PARTNER

M.No. 092656
UDIN : 23092656BGUFPV7050



CIN : L27105TN1985PLCO11566

CRIMSON METAL ENGINEERING COMPANY LIMITED

(Formerly : Sri Saarbati Steel Tubes Ltd)

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)

Redg. & Head Office :

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CRIMSON METAL ENGINEERING COMPANY LIMITED

Regd.Off. 163/1, Broadway,II Floor, Chennai 600 108

CIN: L27105TN1985PLCO11566

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June- 2023

(Rs. in lakhs)

Sno	Particulars	Quarter Ended			Year ended	
		30-06-23	31-03-2023	30-06-2022	31-03-2023	
		Un- Audited	Audited	Un Audited	Audited	
I	Revenue From operations	213.13	182.11	169.73	816.20	
II	Other Income	1.13	0.74	-	0.76	
III	Total Income (I+II)	214.26	182.84	169.73	816.96	
IV	EXPENSES					
	Cost of materials consumed	75.63	59.61	24.31	266.20	
	Purchases of Stock-in-Trade	-	-	-	-	
	Employee benefits expense	20.01	5.31	17.11	37.67	
	Finance costs	48.02	54.81	47.77	226.14	
	Depreciation and amortization expenses	43.85	36.34	43.35	168.70	
	Other expenses(Re-grouped)	25.08	19.74	35.19	106.47	
	Total expenses (IV)	212.59	177.81	167.73	805.18	
V	Profit/(loss) before exceptional items and tax (I-IV)	1.67	5.04	2.00	11.78	
VI	Exceptional Items					
VII	Profit/ (loss) after exceptions items and tax(V-VI)	1.67	5.04	2.00	11.78	
VIII	Tax expense:					
	(1) Current tax	-	-	0.49	-	
	(2) Deferred tax		(20.71)		(20.71)	
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	1.67	25.75	1.51	32.49	
X	Profit/(loss) from discontinued operations	-	-	-	-	
XI	Tax expenses of discontinued operations	-	-	-	-	
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	
XIII	Profit/(loss) for the period (IX+XII)	1.67	25.75	1.51	32.49	
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.22)	-	(0.22)	
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	1.67	25.53	1.51	32.26	
XVI	Paid-up equity share capital (face value of 10/- each)	442.82	442.82	442.82	442.82	
XVII	Earnings per equity share (for continuing operation):					
	(1) Basic	0.04	0.58	0.03	0.73	
	(2) Diluted	0.04	0.58	0.03	0.73	
XVIII	Earnings per equity share (for discontinued operation):					
	(1) Basic					
	(2) Diluted					
XIX	Earning per equity share (for discontinued & continuing operation)					
	(1)Basic	0.04	0.58	0.03	0.73	
	(2) Diluted	0.04	0.58	0.03	0.73	

For Crimson Metal Engineering Company Limited

Director
DIN NO. 07277936



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Notes

- 1 The un-audited financial results of the company for the quarter ended 30 June 2023, have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 28th July 2023. The results have been subject to a limited review by the auditors.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 As the company's business activity falls within a single primary business segment viz. Manufacturing of ERW pipes, the disclosure requirement of Accounting Standard (Ind AS 108) on "Operating Segment" is not applicable.
- 4 Previous period/ year figures have been regrouped/ reclassified/recast, wherever necessary, to make them comparable.

For Crimson Metal Engineering Company Limited

Place: **Chennai**

Date : 28-07-23

The aforesaid financial results will be made available on the Company's website (www.crmetal.in)

Director

DIN NO. 07277936